

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT
CASH BASIS (UNAUDITED)
APRIL 30, 2016

(WITH COMPARATIVE TOTALS AT JUNE 30, 2015 AND APRIL 30, 2015)

	<u>April 30, 2016</u>	<u>June 30, 2015</u>	<u>April 30, 2015</u>
Beginning cash balance	\$ 52,347.33	\$ 80,200.57	\$ 80,200.57
Change in:			
Interest receivable	44.29	17.53	13.80
Accounts payable	12,218.00	-	12,061.00
Revenue:			
Investment earnings	563.05	542.88	606.94
Professional Svcs Reimb *	18,674.69	-	-
Administrative fees **	29,110.00	29,753.17	29,753.17
Total Revenue	<u>48,347.74</u>	<u>30,296.05</u>	<u>30,360.11</u>
Expense:			
Professional services	48,392.00	47,927.00	47,927.00
Investment expense	21.96	54.81	46.76
Travel and dues	2,965.67	10,185.01	9,085.01
Total Expense	<u>51,379.63</u>	<u>58,166.82</u>	<u>57,058.77</u>
Ending cash balance	<u>\$ 61,577.73</u>	<u>\$ 52,347.33</u>	<u>\$ 65,576.71</u>

* PERA (Plan Expense Reimbursement Account) fee credits received from Mass Mutual. PERA revenue replaces revenue-sharing.

** Final 2015 revenue-sharing disbursement from Mass Mutual.

DEFERRED COMPENSATION ADMINISTRATION FUND
Professional Services Expense Detail

Ten Months Ended
April 30, 2016

Ten Months Ended
April 30, 2015

Date	Professional Services Exp.	Amt
08/26/15	1st Quarter Admin Fees FY16*	\$ 11,896
10/12/15	2nd Quarter Admin Fees FY16*	11,398
11/20/15	Fall Newsletter	500
01/15/16	3rd Quarter Admin Fees FY16*	12,380
04/19/16	3rd Quarter Admin Fees FY16*	12,218

Date	Professional Services Exp.	Amt
07/16/14	1st Quarter Admin Fees FY15*	\$ 11,793
10/29/14	2nd Quarter Admin Fees FY15*	11,664
10/29/14	Fall Newsletter	500
01/21/15	3rd Quarter Admin Fees FY15*	11,909
04/14/16	4th Quarter Admin Fees FY15*	12,061

YEAR-TO-DATE TOTAL \$ 48,392

YEAR-TO-DATE TOTAL \$ 47,927

*Administrative Fees are a percentage of year-to-date plan assets:

Fund Asset fee is 0.03% per annum

Washoe County Age Based Strategies fee is 0.10% per annum

Note: The Deferred Compensation Administration fund does not have an annual budget

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